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LTO-2022-0035

March 14, 2022

Subject: Notification of the Exercise of ICN-W1 No.1

Attention: President

The Stock Exchange of Thailand

Pursuant to the issuance of the ICN-W1 in the amount of 224,999,726 units with the Exercise date on the last business day of March and December throughout the 2-year term of the warrant (The first exercise date is March 31, 2022 and the last exercise date is November 30, 2023. However, there shall not be an exercise date scheduled for the month of September 2023 which shall be postponed to the last exercise date on November 30, 2023.

The terms and conditions of the first exercise of ICN-W1 are as follows:

1. Period for the Notification of the Intention to Exercise the Warrants

March 24-25 and 28-30, 2022 during 9.00 a.m. – 4.00 p.m.

2. Exercise Date

March 31, 2022

3. Exercise ratio

1 unit of the ICN-W1 for 1 ordinary share

4. Exercise price

THB 1.00 per share

5. Location for exercise warrants

Information and Communication Networks Public Company Limited
393 D.K.J. Building, **6th Floor**, Sukhonhasawat Road, Latphrao, Bangkok 10230
Telephone 02-553-0755-6 Fax 02-553-0757

6. Exercise Procedures

The following documents required to be submitted to the abovementioned location:

- 6.1 An accurately completion of the Warrant Exercise Notice Form, duly signed by the Warrant Holders to be submitted to the Company within the Notification Period (the Warrant Exercise Notice Form can be downloaded from the Company's website at www.icn.co.th/newweb/download.php?cid=500&lang=eng).

- 6.2 The Warrant Certificate or the Warrant Substitute in form prescribed by the SET, bearing signature of holders representing the relevant number of warrants as specified in the Warrant Exercise Notice Form.
- 6.3 Make a payment in the amount specified in the Warrant Exercise Notice Form and submit pay-in slip to the Company within the Notification Period.

7. Payment Methods

Instruction for each payment options shown in Enclosure 1

- 7.1 Cash Transfer via Bill Payment (Bill Payment Form can be downloaded from the Company's website at www.icn.co.th/newweb/download.php?cid=500&lang=eng) Warrant Holders are required to submit the original transfer evidence together with full name, and contact number on the back of transfer evidence or
- 7.2 Payment at Bualuang ATMs ONLY and submit the original transfer evidence together with full name, and contact number on the back of transfer evidence or
- 7.3 Payment via Bangkok Bank Mobile Banking ONLY and submit the original transfer evidence together with full name, and contact number on the back of transfer evidence or
- 7.4 Money transfer to Saving Account, Bangkok Bank Public Company Limited, The Crystal 2 Branch, name "FOR EXERCISING WARRANT OF INFORMATION AND COMMUNICATION NETWORKS PUBLIC COMPANY LIMITED" account number 039-8-03839-8 , and enclose the evidence of such transfer as well as specify full name and contact telephone number on the back of transfer evidence or
- 7.5 Personal Cheque, Cashier Cheque, or Bank Draft which can be cashed in Bangkok Metropolitan area within 1 business day from each Notification Date. Cheque, cashier's cheque, or draft shall be dated 3 business days prior of each Exercise Date and shall be crossed and made payable only to "FOR EXERCISING WARRANT OF INFORMATION AND COMMUNICATION NETWORKS PUBLIC COMPANY LIMITED" and specify full name, and contact number on the back of the payment evidence.

March 25, 2022 shall be the last date on cheque and the cheque MUST be delivered to the Company before 10.00 am on March 25, 2022.

In this regard, the Exercise of Warrants shall be considered completed and valid only if the Company successfully collect the payment. In case that, the Company could not collect such payment, for any reason that not caused by the Company, the Company shall deem that such Warrant Holders intend to cancel their respective intention to exercise warrants. In such case, the Company shall return the Warrant Certificates or the Warrant Substitutes together with the cheque,



cashier's cheque, or draft which could not be collected to such Warrant Holders within 14 days from each the Exercise Date.

8. Other Document Required

- 8.1 Thai Individual Person : Certified copy of Identification Card or the Government Official Card or the State Enterprise Employee Card (In case of the name and/or lastname is different from that appearing on the Warrants, additional certified copy of relevant government documents e. g. certificate of name/lastname change etc. must be attached).

In case of a minor, letter of consent of parents, certified copy of identification card of the parents and household registration having the name of the minor must be attached.

- 8.2 Foreign Individual Person : Certified copy of foreigner certificate (alien identification card) or certified copy of valid passport

- 8.3 Thai Juristic Person : Copy of Corporate Affidavit issued by the Ministry of Commerce dated not more than 6 months prior to each Exercise Date, duly certified by authorized director(s) as stated in that Corporate Affidavit and certified copies of supporting evidence of such authorized director(s) as shown in 8.1 or 8.2.

- 8.4 Foreign Juristic Person : Copy of the certificate of Incorporation and/or Corporate Affidavit of such legal entity, duly certified by the authorized director(s) and certified copies of supporting evidence of such authorized director(s) as shown in 8.1 or 8.2. All documents shall be duly certified by a Notary Public in the country in which such document is issued not more than 6 months prior to each Exercise Date.

- 8.5 Custodian : Copy of Corporate Affidavit and document evidencing appointment of custodian and certified copies of supporting evidence of the authorized person(s) as shown in 8.1 or 8.2. All documents shall be duly certified by a Notary Public in the country in which such document is issued not more than 6 months prior to each Exercise Date.

9. Other Terms and Conditions

If the Company has not received complete and accurate evidence or documents supporting the exercise as specified above or has not received the full payment specified in the Exercise Notice, or the Company



finds that the Exercise Notice is not completely and accurately filled in by the Warrant Holders, or incorrect stamp duty (if any) as required by the related laws and regulations. The Warrant Holders shall rectify the found errors within the particular Notification Period, if the Warrant Holders fail to correct them within such period, the Company shall deem that the Warrant Holders intend to cancel their respective intention to exercise warrants and the Company shall return Warrant Certificate or Warrant Substitute and the payment with no interest reimbursement in all cases to the Warrant Holders through registered postal mail within 14 days from each Exercise Date by processes and conditions determined by the Company.

If you have any further query, please contact 081-657-3369 or email : icn_ir@icn.co.th, Khun Onchulee Lawsmithikul during working hours (Monday to Friday at 9.00 a.m. – 4.00 p.m.)

Please be informed accordingly.

Sincerely yours,

Mr. Pornchai Krivichian
Chief Executive Officer